G. R. S. 59]

GENERAL AND REVENUE SECRETARIAT.

1892.

190-

(Gen. Finance)

Gen. Fin **File No.** 2 of 92

Serial Nos. 1-2

Papers Filed.

Month _____

SUBJECT.

Requisition to the Secretary, Maharaja of Mysore Spinning & Manufacturing Company Ltd. for correspondence on the subject of their loan of 2 lakhs to Government.

PREVIOUS REFERENCES.	LATER REFERENCES.

+/

D V.

/ G 5276 /

To,

No 6834 Off 4th Sheet
G. H. 305-92 TG 1892

1892

89

37

The Secretary.
Maharaja of Mysore
Spinning & Manufacturing
Company (Ltd.).

This Office Camp No 2729 dated
6th March 1888.

Sir,

I am directed to request that
You will be so good as to send
to this office, for perusal
and return, the Communication
noted on the margin, addressed
to the Chairman of your
Board of Directors of the
Maharaja of Mysore Spinning
& Manufacturing Co. Ltd.

17/11

Under Secy:

17/11

Letter
No 308 Dt 2nd March/88
" 310 Dt 5.- do
from the Secy Spinning
Co which were sent to the
Camp office have not been
returned.

V. naidu please say if
you can trace them out

1/12

Sir

The above are not with the
Chief Secy or with the Camp office.
they may be forthcoming per-
haps in the file ending with
Ch: Regd No 1856 Dt 13-5-92 from
Messrs: Scott & Co who was asked
for Dewan Saheb's orders on
21-5-92.

Subs
8/12

Sivagnanam Mudr

If you cannot trace these
files, please send others
to-day.

Sir

The file was among the
undisposed of papers. Mr
Sivagnanam no longer may
be seen

15/12/92

(General Serial No. 30.)

CHIEF SECRETARY'S
5624.
189 30 NOV 92
2527

From The Secretary
to Maharaja of Mysore
Spinning & Manufacturing
Co: Ld.

To

The Chief Secretary to the
Dewan of Mysore.

58

Dated 30th November

Despatched

Received

Enclosures No. /

General No.

No.

Forwarding a copy of the
Communication addressed
to the Chairman of the Board
of Directors dated 6th March
1888.

S. Subbarao

Secy. on Mysore

References to be marked.

Mysore Govt. C, Press, Bangalore.—30-6-92—3000.

Secretaries, Treasurers, and Agents.

JAS. SCOTT & CO.

THE MAHARAJAH OF MYSORE SPINNING & MANUFACTURING COMPANY LIMITED.

Bangalore, 30 Nov 1892.

To the Chief Secretary
Office of the Dewan of Mysore
Bangalore

Sir

In accordance with your letter No 6834/F.30592 dated 17th instant I send you Copy of the Communication addressed to the Chairman of the Board of Directors dated 6th March 1888 the Original document having been mislaid —

Yours faithfully
Alexander Fairweather
Secretary.

Manager
Complete the file
30/11

Copy

R. Vijayendra Row. Chief Secretary. 6th March 1888

I am directed to acknowledge the receipt of your letter No 308. dated 2nd March/88. and No 310. Dated 5 March/88 in regard to a loan of Two Lacs of Rupees and asking for an immediate advance of Rs 30.000. towards the said loan

2nd In reply I am to observe that the Mysore Government are disposed to view favorably your application for the loan of Two lacs of Rupees on the terms specified in your letter of 2nd March but subject to the following Additional terms namely

First. That the Mill be fully insured against Accident by Fire and that all Insurance papers be lodged with the Government as Collateral Security.

And 2nd That a reasonable period be specified for the Repayment of the loan in Suitable instalments, and that till the loan with interest is fully Repaid No Dividends beyond a Certain Rate (say 10% or there abouts) be declared in any Year nor any payments made towards a Reserve deterioration or other funds, out of the profits of the Mill

3rd All interest due on the loan should be paid in Half yearly instalments on 30th June and 31st December in Each Year and Commencing from 1889. Certain Annual payments towards the Principal should be Stipulated for so as to discharge the entire debt within say the 31st December 1895

On these and other matters of detail the decision of a general meeting of the Shareholders should be obtained before the Government is asked to advance the loan proposed. As at present advised the Government are willing to advance the loan on the terms above set forth and thereby to afford substantial Aid to an important new industry in the Province.

The Conditions prescribed it will be seen are all intended for the benefit of the Shareholders.

4th With reference to your letter dated 5th March the Government are willing to advance immediately Rs 30,000 to the Mill as part of the proposed loan of Two lacs and pending the formal execution of the necessary mortgage deed upon a Pro Note payable on demand executed by two of the Directors. The Comptroller has been requested accordingly.

MAHARAJAH OF MYSORE SPINNING AND MANUFACTURING CO. LD. BANGALORE